

**STATE OF LOUISIANA
OFFICE OF FINANCIAL INSTITUTIONS
SECURITIES DIVISION**

**IN THE MATTER OF

HUGO EDGARDO URREA**

**CONSENT ORDER

NO. 2009-6674-OFI**

CONSENT ORDER

Based upon an investigation conducted by the Securities Division of the Louisiana Office of Financial Institutions, Commissioner of Securities John Ducrest ("Commissioner") has determined that Hugo Edgardo Urrea has apparently violated provisions of the Louisiana Securities Law ("the Act"), LSA-R.S. 51:701, et seq.

FINDINGS OF FACT

1. Hugo Edgardo Urrea ("Respondent") was, at all times material herein, a resident of the state of Louisiana with a most recent address of 129 Marina Drive, Mandeville, Louisiana 70471.
2. As defined in LSA-R.S. 51:702, Respondent Urrea has provided investment advisory services to at least two Louisiana residents and presented an invoice for such services.
3. Respondent Urrea at all times pertinent hereto, is not registered with the Commissioner as an investment adviser or investment adviser representative as those terms are defined in LSA-R.S. 51:702(7) and (7.1), respectively.

CONCLUSIONS OF LAW

4. Pursuant to LSA-R.S. 51:703(A)(2), it is unlawful for any person to transact business in the state of Louisiana as an investment adviser or investment adviser representative unless such person is registered as such with the Commissioner.
5. Based on the foregoing, the Commissioner finds that Respondent Urrea has engaged in acts and practices that violate LSA-R.S. 51:701, et seq., and R.S. 51:703(A)(2), particularly.

WHEREAS, RESPONDENT, admits that at all times pertinent hereto, he has not been registered in the state of Louisiana as an investment adviser or investment adviser representative; and further admits that he has engaged in acts and practices which constitute the provision of investment advice for compensation as defined in paragraph 3 above. That **Respondent** admits that investment advice was provided to at least two citizens of Louisiana; that **Respondent** states that the information and assertions presented to the Commissioner during its investigation of this matter are true and correct; further that **Respondent** understands that the Commissioner relied upon such information and assertions in its determination to accept this Order, and that should such information or assertions prove to be incorrect or misrepresented, the Commissioner may seek such other administrative, civil or criminal remedies that may be available to him under the provisions of the Act; and

WHEREAS, RESPONDENT has voluntarily waived all rights to a formal hearing under the provisions of LSA-R.S.51:716 upon entry of this Order, and has consented to the entry of this Order; and

WHEREAS, the Commissioner finds this Order necessary and appropriate in the public interest for the protection of investors, and consistent with the purposes fairly intended by the policy and provisions of the Act; and

WHEREAS, the Commissioner and the **RESPONDENT** are desirous of settling this matter as hereafter set forth and agree to the entry of this order.

ACCORDINGLY, IT IS HEREBY ORDERED THAT HUGO EDGARDO URREA:

1. Shall not seek registration in the state of Louisiana as an investment adviser or investment adviser representative for securities related transactions.
2. Shall refrain from conducting transaction as an investment adviser or investment adviser representative in securities related transactions into, within or from the state of Louisiana.
3. That the entry of the Order resolves the **Cease and Desist Order NO. 2009-6674-OFI**.

AGREED AND CONSENTED to on the dates indicated:

RESPONDENT:
HUGO EDGARDO URREA

BY:

DATE:

9-17-09

FAILURE TO COMPLY WITH THIS ORDER MAY RESULT IN CRIMINAL PROSECUTION, INJUNCTIVE PROCEEDINGS, AND CIVIL CONTEMPT PROCEEDINGS, INCLUDING MONETARY PENALTIES.

WITNESS MY HAND AND SEAL THIS 2nd DAY OF SEPTEMBER, 2009.



John Ducrest
Commissioner of Securities